

Terry YOUNG MP

Federal Member for **Longman**

SECURING AUSTRALIA'S RECOVERY



BUILDING FOR OUR FUTURE

The Morrison Government is investing in a 10-year, \$110 billion infrastructure pipeline to ease congestion, improve safety and build our economic future.

The Budget includes **substantial measures to encourage more R&D and onshore manufacturing.**

The Budget also includes further investment in dams and irrigation projects and technologies to reduce greenhouse emissions.



WOMEN'S SAFETY

This Budget invests a further \$1.1 billion in women's safety, including: more emergency accommodation; more legal assistance; more counselling; and more financial support for those escaping abusive relationships.



KEEPING AUSTRALIANS SAFE

The Government is providing an additional \$1.9 billion over the decade to **strengthen our national security**, law enforcement and intelligence agencies.

To be prepared for a world that is less stable and more contested, the Government is also investing \$270 billion over 10 years in our defence capability.



PROTECTING OUR ENVIRONMENT

Australia's emissions are now 19% lower than in 2005 and are at their lowest level since 1995. We have the world's highest uptake of rooftop solar.

In this Budget we are investing a further \$1.6 billion to fund priority technologies, including clean hydrogen and energy storage.

The Morrison Government is also investing in upgrading recycling capabilities. The Budget includes \$100 million in additional funding to protect our oceans.

A MESSAGE FROM Terry

The COVID-19 pandemic is still far from over. Globally, there are still around 800,000 cases per day. The euro area has recently slipped back into recession.

Australia is leading the world, in both our health and economic outcomes.

The 2021 Budget is a key part of the Government's plan to **secure Australia's recovery.**

It does this with:

- Further tax relief;
- Incentives for investments and jobs;
- New apprenticeships and skills training;
- More infrastructure across Queensland; and
- Substantial new investments in aged care, health, mental health, education and the NDIS.

If you have any feedback, or would like more information about how the Budget affects you or your family, please don't hesitate to contact my office.

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ECONOMIC RECOVERY

In March 2020, there were 13 million Australians employed. Over the next two months, around 900,000 Australians lost their job.

By March 2021, there were 13.1 million Australians employed – 74,000 more than pre-COVID.

Australia was the first major advanced economy to have more people employed than pre-COVID.

Last year, Australia's economy contracted by 2.5% – compared to 5% for Canada and Japan and over 8% for the UK, France and Italy.

Housing starts are at the highest level in 20 years and consumer sentiment at its highest in 11 years.

There's more to be done, but **our plan is working.**



For more information go to: www.lnp.org.au/budget

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BUDGET BENEFITS FOR LONGMAN

Further tax relief this year for 64,800 local taxpayers

1,300 local apprentices already supported by wage subsidies

14,700 local businesses can benefit from investment incentives

A further \$2 billion for Queensland infrastructure, including Bruce Highway upgrades

1,770 local families will benefit from more Child Care Subsidy

371,700 local telehealth services through Medicare, since start of pandemic

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TAX RELIEF

Over 10 million low and middle-income earners are getting additional tax relief this year – up to \$1,080 for individuals or \$2,160 for couples.

This **rewards hard work and generates activity**, which in turn helps local businesses and creates jobs.



SKILLS AND TRAINING

The Morrison Government is doubling its commitment to the JobTrainer Fund – supporting more than 450,000 new training places.

50% wage subsidies will support more than **170,000 new apprenticeships** and traineeships – building on the 100,000 new apprenticeships already supported.



INVESTMENT FOR JOBS

Over 99% of businesses, employing 11 million workers, can write off the full value of eligible assets purchased. For example, this encourages a tradie or farmer to buy a vehicle or harvester or helps a manufacturer expand their production line.

These incentives will further fill our nation's order books, and **generate opportunities for small businesses**, to buy, sell, deliver, install and maintain these assets.



HOME OWNERSHIP

The Morrison Government is encouraging home ownership by: expanding the First Home Super Saver Scheme; helping 10,000 more first home buyers build a home with a 5% deposit; and helping 10,000 single parents purchase a home with a 2% deposit.



SUPPORTING CHILDCARE

The Government will increase the Child Care Subsidy for families with more than one child up to five in childcare. **This will benefit around 250,000 families.** The Government will also remove the \$10,560 cap on the Child Care Subsidy.

HEALTH AND MENTAL HEALTH

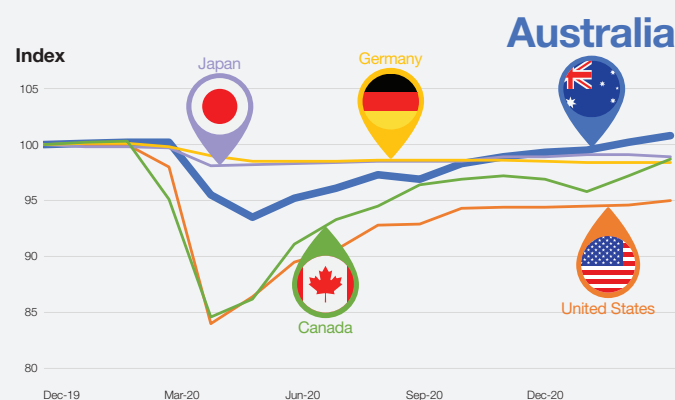


In total, the Morrison Government has committed \$20 billion to the vaccine rollout and strengthening our health system in response to COVID.

It includes **new medicines listed on the PBS** to treat breast cancer, lung cancer, severe osteoporosis, severe asthma and chronic migraines.

Further mental health funding will provide more headspace centres, a new network of 40 Head to Health centres and more services through Medicare.

WE ARE THE FIRST MAJOR ADVANCED ECONOMY TO HAVE MORE JOBS THAN PRE-COVID



Source: Budget Paper No.1, 2021-22. Based on Commonwealth of Australia data.

THE AUSTRALIAN Strategy 'the right track' to recovery

12 May 2021

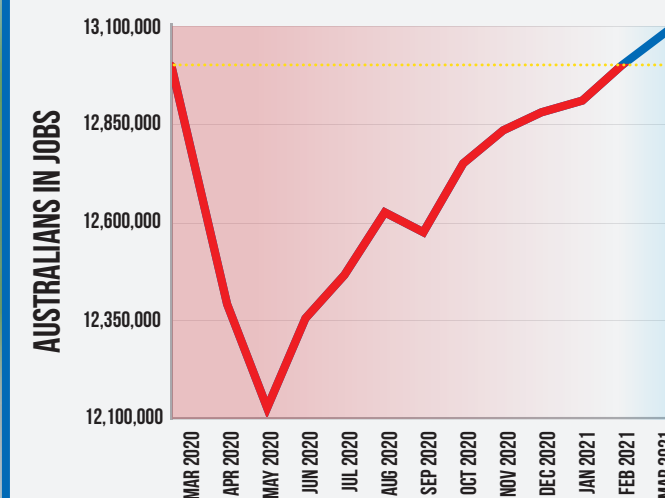


IMPROVED AGED CARE

A further \$17.7 billion is being committed to significantly improve the aged care system. This includes another **80,000 new home care packages** (bringing the total to 275,000).

It also includes supporting 33,000 new training places for personal carers, higher payments for residential care, upgrading care in regional areas and stronger regulation.

MORE AUSTRALIANS ARE IN JOBS THAN PRE-COVID



Source: Labour Force, March 2020 to March 2021 - Australian Bureau of Statistics.