



TERRY YOUNG MP SMALL BUSINESS SURVEY

“The Morrison Government is delivering tax relief to create jobs, rebuild our economy and secure Australia’s future.”

Priorities for you

Please number the four issues that concern you most.

- ☐ Reducing business or individual tax rates
- ☐ Cost and availability of finance
- ☐ Too much paperwork and red tape
- ☐ Accessing new markets
- ☐ Cyber Security
- ☐ Access to technology
- ☐ Affordable and reliable energy
- ☐ Dispute resolution costs
- ☐ Unfair trading practices of business
- ☐ Government support for start-ups
- ☐ Impact of labour costs on your business
- ☐ Local council planning and regulations
- ☐ Providing incentives to hire more staff

In your view what is the most important action the Morrison Government could take to help small business?

Has the Morrison Government’s economic response to coronavirus helped your business respond to the pandemic?

Number of Employees

Has your business accessed the instant asset write-off?

- ☐ Yes ☐ No ☐ Would like more information

About politics

Please select one of the following options: (optional).

I ALWAYS support the following party

- ☐ Liberal National ☐ Labor ☐ Greens ☐ One Nation
☐ Independent/Other

OR I USUALLY support the following party

- ☐ Liberal National ☐ Labor ☐ Greens ☐ One Nation
☐ Independent/Other

OR ☐ I DON’T support any political party

Your details

Please complete the following details so that I can stay in touch and keep you informed.

Business Name

Title Name

Address

Business phone

Mobile phone

Email

Thank you for completing this survey



Simply take a photo and email your completed survey to: terry.young.mp@aph.gov.au
Alternatively, you can post a hard copy to: PO Box 42, Caboolture QLD 4510



THE MORRISON GOVERNMENT

SMALL BUSINESS UPDATE



TERRY YOUNG MP
Federal Member for Longman

What’s inside

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A MESSAGE FROM Terry Young

2020 was a year that none of us will forget.

As well as a health crisis, COVID-19 has resulted in the most severe global economic crisis since the Great Depression.

Through no fault of their own, so many Australians have been doing it very tough.

Small businesses are the back bone of our economy and also key pillars of communities.

A key priority for the Morrison Government has been to support small businesses, to help keep them in business, and keep workers in jobs. We are now in a stronger position than most countries to recover.

If you need assistance, please don’t hesitate to call my office.

Terry Young

Terry Young MP
Federal Member for Longman

SUPPORTING SMALL BUSINESS



The Liberal and Nationals Government is backing small businesses, to create more jobs.



4,000 businesses in Longman have been supported by JobKeeper



50% wage subsidy for apprentices and trainees



Around 3,600 businesses in Longman have been supported by cash flow boost payments



Red Tape relief including simplified BAS statements



13,600 businesses in Longman are eligible for the Expanded Instant Asset Write Off



Improved access to credit



The tax rate for small businesses has reduced from 30% to 26%



Protecting tenants through mandatory code of conduct



JobMaker Hiring Credit available for hiring young workers



Small Business Ombudsman and improved competition laws



Reforms to insolvency laws

Get in touch with Terry

See more inside

The Morrison Government's Economic Recovery Plan will create jobs, rebuild our economy and secure Australia's future.



JOBMAKER HIRING CREDIT

A new JobMaker Hiring Credit will encourage businesses to hire younger Australians.

The JobMaker Hiring Credit will be payable for up to twelve months and be immediately available to employers who hire those on JobSeeker aged 16-35.

It will be paid at the rate of \$200 per week for those aged under 30, and \$100 per week for those aged between 30 and 35. New hires must work for at least 20 hours a week.

Treasury estimates that this will support around 450,000 jobs for young people.



WAGE SUBSIDIES AND SKILLS TRAINING



100,000 new apprenticeships and traineeships will be supported with a 50% wage subsidy for businesses who employ them.

This is in addition to the 180,000 existing apprenticeships and trainees that are being protected.

The new JobTrainer fund will create over 300,000 free or low-cost training places for school leavers and job seekers.

50,000 new higher education short courses will be available, including in health, IT, agriculture, science and teaching.

New cadetships and apprenticeships are being provided for women in science, technology, engineering and mathematics.



HELPING BUSINESSES GET ONLINE

The JobMaker Digital Business Plan is supporting small businesses embrace digital technologies so they can compete, succeed and create jobs.

\$19.2 million is being delivered to support small business to 'Go Digital', by expanding the ASBAS Digital Solutions program.

New businesses accessing this service will be offered an initial review of their needs and given access to webinars, workshops and one to one mentoring. Through these services, your new businesses can:

- learn about how digital technology can help your business;
- complete a detailed digital assessment leading to a digital plan; and
- receive ongoing support from your ASBAS Digital Solutions provider.

Your first interaction with the ASBAS Digital Solutions service will be free.



TAX RELIEF SUPPORTING SMALL BUSINESS

The tax rate for businesses with a turnover less than \$50 million has been reduced from 30% to 26%. This will reduce further to 25%.

For unincorporated businesses with a turnover less than \$5 million, a 13% tax discount has been introduced (capped at \$1,000). This will increase to 16%.

Businesses will also benefit from tax relief for workers.

This year, more than 11.5 million tax payers are receiving a tax cut.

This generates economic activity and supports local businesses and jobs, as Australians have more to spend on what matters to them.



HELPING BUSINESSES INVEST IN ASSETS

The Morrison Government is building on the successful Instant Asset Write Off.

Over 99% of businesses will be able to write off the full value of any eligible asset, until June 2022.

This will expand Australia's productive capacity and create tens of thousands of jobs.

For example, it means a trucking company can upgrade their fleet, a farmer can buy a new harvester and a manufacturer can expand their production line.

Small businesses will buy, sell, deliver and install these assets.



BUILDING INFRASTRUCTURE

Rebuilding our economy includes building more roads, rail and bridges.

This Budget is expanding its 10 year infrastructure pipeline which is already supporting 100,000 jobs on worksites across Australia today.

A further \$14 billion in new and accelerated infrastructure projects will support a further 40,000 jobs.

A further \$2 billion is being invested in road safety upgrades. An additional \$1 billion will support local councils to upgrade local roads, footpaths and street lighting.